

ALAMO COLLEGES
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING DECEMBER 1, 2012 AND ENDING FEBRUARY 28, 2013

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 2-28-13	\$ 257,873,813
Market Value 11-30-12	\$ 199,322,050
Total Change in Market Value	\$ 58,551,763
Market Value	
Accrued income not included above:	\$ 113,305

Market value above includes all investments, all interest and non-interest bank accounts per State Auditor's Office definition.

Noteworthy Items:

The February Quarterly Report (Q2) will typically be at highest level of cash and investments due to timing of property tax receipts. 39% of separate investments held are with higher-ed issuers or with issuers in the state of Texas. All Investment Officers are in compliance with required bi-annual PFIA training.

CERTIFICATIONS:

- (1) The Quarterly Investment Report presented as of February 28, 2013 is in compliance with Alamo Colleges' investment policy as adopted by the Board of Trustees of Alamo Colleges, as amended, on October 30, 2012.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

/s/

Pamela K. Ansboury, CPA, M. Ed

Associate Vice Chancellor, Finance and Fiscal Services

/s/

Tracey Sulak Bedwell, CTP, MBA

Treasurer

**ALAMO COLLEGES
DETAIL OF INVESTMENTS
February 28, 2013**

Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	Book Value	Market Value	Days to Mty	Days to Call	YTM	YTW	Ratings
Operating Investments															
09/28/11	AGCY BULET	FHLB	0.300	03/19/13			5,000,000	4,995,000	4,999,830	5,000,500	19		0.368	0.368	AA+ /Aaa
07/19/11	AGCY BULET	FFCB	0.500	07/19/13			5,100,000	5,100,000	5,100,000	5,106,630	141		0.500	0.500	AA+ /Aaa /AAA
08/31/12	AGCY BULET	FNMA	0.500	08/09/13			5,000,000	5,013,200	5,006,174	5,007,500	162		0.218	0.218	AA+ /Aaa /AAA
02/08/12	AGCY BULET	FHLMC	1.000	08/20/14			3,195,000	3,241,967	3,222,303	3,229,187	538		0.416	0.416	AA+ /Aaa /AAA
02/22/13	AGCY CALL	FFCB	0.180	07/30/14	04/30/13	CONT	5,850,000	5,843,565	5,843,677	5,847,075	517	61	0.257	0.257	AA+ /Aaa /AAA
02/11/13	AGCY CALL	FHLMC	0.495	09/10/15	09/10/13	QRTLY	1,425,000	1,425,000	1,425,000	1,425,570	924	194	0.495	0.495	AA+ /Aaa /AAA
02/19/13	AGCY CALL	FNMA	0.480	11/25/15	11/25/14	ONE TIME	5,000,000	5,000,000	5,000,000	5,002,000	1,000	635	0.480	0.480	AA+ /Aaa /AAA
12/24/12	AGCY CALL	FNMA	0.520	12/24/15	12/24/13	QRTLY	5,000,000	5,000,000	5,000,000	4,999,500	1,029	299	0.520	0.520	AA+ /Aaa /AAA
01/07/13	AGCY CALL	FHLB	0.500	01/07/16	01/07/14	CONT	5,000,000	4,997,500	4,997,624	5,001,000	1,043	313	0.517	0.517	AA+ /Aaa
11/29/12	AGCY CALL	FNMA	0.550	05/26/16	11/26/14	ONE TIME	5,000,000	4,998,750	4,998,841	4,997,500	1,183	636	0.557	0.557	AA+ /Aaa /AAA
11/21/12	AGCY CALL	FNMA	0.750	02/21/17	11/21/13	QRTLY	5,000,000	5,000,000	5,000,000	5,010,000	1,454	266	0.750	0.750	AA+ /Aaa /AAA
12/21/12	AGCY CALL	FHLB	1.000	11/09/17	05/09/13	MTHLY	5,000,000	5,000,000	5,000,000	5,005,500	1,715	70	1.000	0.999	AA+ /Aaa
06/14/12	CP - DISC	FCAR Owner Trust		03/11/13			1,000,000	995,575	999,836	999,927	11		0.593	0.593	A1+ /P1 /F1
09/12/12	CP - DISC	GE Capital Corp		03/11/13			5,000,000	4,993,000	4,999,611	4,999,785	11		0.280	0.280	A1+ / P1
10/23/12	CP - INT	Univ of TX	0.210	03/15/13			5,000,000	5,000,000	5,000,000	5,000,000	15		0.210	0.210	A1+ /P1 /F1+
02/13/13	CP - INT	Univ of TX	0.150	05/09/13			8,000,000	8,000,000	8,000,000	8,000,000	70		0.150	0.150	A1+ /P1 /F1+
02/28/13	CP - DISC	Univ of CA		05/29/13			10,000,000	9,995,750	9,995,797	9,994,750	90		0.170	0.170	A1+ /P1 /F1+
10/04/12	CP - DISC	Vanderbilt Univ		06/11/13			10,000,000	9,982,639	9,992,917	9,993,710	103		0.250	0.250	A1+ /P1 /F1+
01/15/13	CP - INT	Univ of TX	0.170	06/11/13			3,000,000	3,000,000	3,000,000	3,000,000	103		0.170	0.170	A1+ /P1 /F1+
12/13/12	CP - INT	Univ of TX	0.210	06/17/13			5,000,000	5,000,000	5,000,000	5,000,000	109		0.210	0.210	A1+ /P1 /F1+
01/15/13	CP - INT	Univ of TX	0.180	07/15/13			10,000,000	10,000,000	10,000,000	10,000,000	137		0.180	0.180	A1+ /P1 /F1+
12/05/12	CP - DISC	Vanderbilt Univ		07/23/13			5,000,000	4,992,333	4,995,200	4,995,570	145		0.240	0.240	A1+ /P1 /F1+
11/09/12	CP - DISC	FCAR Owner Trust		08/06/13			5,000,000	4,981,250	4,989,028	4,991,830	159		0.502	0.502	A1+ /P1 /F1
01/16/13	CP - DISC	GE Capital Corp		08/13/13			10,000,000	9,986,647	9,989,458	9,986,630	166		0.230	0.230	A1+ / P1
11/16/12	CP - DISC	Toyota Mtr Cr		08/13/13			5,000,000	4,987,625	4,992,438	4,994,005	166		0.331	0.331	A1+ /P1
01/16/13	CP - DISC	Toyota Mtr Cr		08/14/13			10,000,000	9,985,417	9,988,472	9,987,940	167		0.250	0.250	A1+ /P1
02/06/13	CP - INT	San Antonio Wtr Sys	0.160	08/15/13			5,000,000	5,000,000	5,000,000	5,000,000	168		0.160	0.160	A1+ /P1 /F1+
02/22/13	CP - INT	SC Public Svc	0.220	09/16/13			6,600,000	6,600,000	6,600,000	6,600,000	200		0.220	0.220	A1/P1 /F1+
01/22/13	CP - INT	Univ of NC	0.230	10/08/13			2,000,000	2,000,000	2,000,000	2,000,000	222		0.230	0.230	A1+ /P1
02/19/13	CP - INT	City of Austin, TX	0.200	11/06/13			5,000,000	5,000,000	5,000,000	5,000,000	251		0.200	0.200	A1/P1 /F1
12/18/12	MUNICIPAL	Louisville & Jefferson Cnty KY	2.000	12/04/13			2,000,000	2,029,260	2,023,175	2,024,062	279		0.472	0.472	SP1+ /MIG1.F1+
12/18/12	MUNICIPAL	TX Trans Comm Hwy Impt GC	0.375	04/01/15			2,160,000	2,160,000	2,160,000	2,156,287	762		0.375	0.375	AA+ /Aaa+AAA
03/15/12	TREAS NOTE	U.S. Treasury	1.250	03/15/14			5,000,000	5,082,422	5,042,890	5,055,000	380		0.421	0.421	AA+ /Aaa /AAA
	TexPool	TexPool- General Operating					17,889,375	17,889,375	17,889,375	17,889,375	1		0.110	0.110	AAAm
Total Operating							193,219,375	193,276,274	193,251,645	193,300,832					
Restricted/Other															
	TexPool	TexPool- Restricted/Other					21,478,629	21,478,629	21,478,629	21,478,629	1		0.110	0.110	AAAm
Total Restricted/Other							21,478,629	21,478,629	21,478,629	21,478,629					
Debt/Construction															
09/28/11	AGCY BULET	FHLB	0.300	03/19/13			5,000,000	4,995,000	4,999,830	5,000,500	19		0.368	0.368	AA+ /Aaa
02/13/13	CP - DISC	GE Capital Corp		08/12/13			8,000,000	7,990,400	7,991,253	7,989,368	165		0.240	0.240	A1+ / P1
11/30/12	CP - DISC	FCAR Owner Trust		08/27/13			5,000,000	4,981,250	4,987,569	4,990,750	180		0.502	0.502	A1+ /P1 /F1
02/19/13	CP - INT	City of Austin, TX	0.160	06/19/13			5,000,000	5,000,000	5,000,000	5,000,000	111		0.160	0.160	A1/P1 /F1
	TexPool	TexPool- Debt Service/Construction					13,537,885	13,537,885	13,537,885	13,537,885	1		0.110	0.110	AAAm
Total Debt/Construction							36,537,885	36,504,535	36,516,538	36,518,503					
Total Investments							251,235,889	251,259,438	251,246,812	251,297,964					
Retainage Accounts for Construction															
	MMDA	Money Market Deposit Acct.					4,516,306	4,516,306	4,516,306	4,516,306	1		0.070	0.070	FDIC/Collateral
Other Bank Deposits															
	DDA	Bank Deposits					2,059,543	2,059,543	2,059,543	2,059,543	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits							257,811,737	257,835,287	257,822,660	257,873,813					

**Alamo Colleges
Investment Dashboard
February 28, 2013**

All information is at Market Value as of the report date. Consists of Operating, Restricted/Other, and Debt/Construction Funds separate investments and TexPool unless otherwise indicated. Does not include Retainage or bank deposit accounts

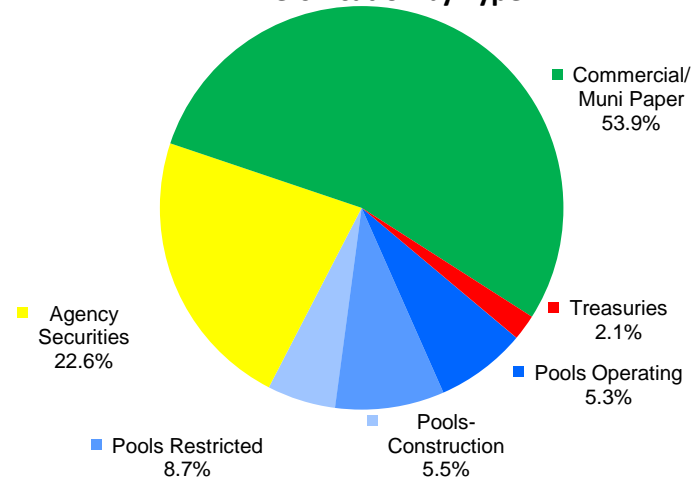
All Portfolios Statistics

Total Invested:	\$	251,297,964
Operating Portfolio	\$	193,300,832
Restricted Funds	\$	21,478,629
Debt/Construction	\$	36,518,503

Operating Portfolio- including TexPool	
Weighted Avg Days to Maturity:	328
Weighted Avg. Yield to Maturity	0.31%

Bond Portfolios- investments only	
Weighted Avg Days to Maturity:	103
Weighted Avg. Yield to Maturity	0.31%

**All Portfolios
Diversification by Type**



Top Ten Holdings- All Portfolios

University of Texas	\$	31,000,000
FNMA	\$	25,016,500
GE Capital Corp	\$	22,975,783
FHLB	\$	20,007,500
Vanderbilt Univ	\$	14,989,280
Toyota Mtr Cr	\$	14,981,945
FCAR Owner Trust I	\$	10,982,507
FFCB	\$	10,953,705
City of Austin, TX	\$	10,000,000
Univ of California	\$	9,994,750
Total	\$	170,901,970

excludes TexPool

**Operating Portfolio
by Maturity**

