

Federal Student Aid Training for Counselors and Mentors

Funding Education
Beyond High School

Academic Year
2019-2020





Applying for Federal Student Aid...What's new with the FAFSA!



FAFSA Completion Resources

2019-20 FAFSA Resources:

FINANCIAL AID TOOLKIT:

<https://financialaidtoolkit.ed.gov/tk/>

Do You Need Money for College?

<https://studentaid.ed.gov/sa/sites/default/files/2018-19-do-you-need-money.pdf>

Creating and Using Your FSA ID:

<https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid>



FAFSA

- Produced by the U.S. Department of Education (DOE)
- Collects family's personal and financial information used to calculate student's EFC
- Available in English and Spanish
- Available in **three** formats:
 - On the web
 - Mobile
 - PDF (Download from <https://studentaid.ed.gov/sa/sites/default/files/2019-20-fafsa.pdf>)



ENGLISH | ESPAÑOL

Federal Student Aid
An OFFICE of

Welcome to the FAFSA® site!

The website and online form may look different,
but this is still the official FAFSA site.

Home » FAFSA®: Apply for Aid

Prepare for

ur Loans

Use the *Free Application for Federal Student Aid (FAFSA®)* form to apply for financial aid for college or grad school.

NEW TO THE FAFSA® PROCESS?

Completing the FAFSA form is free. Fill it out
now.

START HERE >

RETURNING USER?

Correct info • Add a school
View your *Student Aid Report (SAR)*

LOG IN >

FAFSA® Announcements

- The 2019–20 FAFSA form is here! Some states and schools have limited funds, so submit your application today. Also, check out the new **myStudentAid** app for iOS and Android.

The FAFSA form will be unavailable due to scheduled maintenance every Sunday from 3–11 a.m. Eastern time



<https://studentaid.ed.gov/sa/fafsa>

FAFSA ON THE WEB AND MOBILE

Federal Student Aid | FAFSA.gov

English | Español Search FAFSA help

Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?
Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE >

RETURNING USER?

- Make a correction
- Add a school
- View your Student Aid Report (SAR)

LOG IN >

FAFSA ANNOUNCEMENTS

- Heads Up! The new 2019-2020 FAFSA is almost here! In order to bring you this latest version, FAFSA.gov will be unavailable Sunday, September 30, from 2:00 a.m. through 1:00 p.m. ET and from 8:00 p.m. through 1:00 a.m. ET, October 1.

- Website: <https://studentaid.ed.gov/sa/fafsa>
- Old web address <https://fafsa.ed.gov/> will direct to new site
- **2019-2020 FAFSA on the Web and mobile available on October 1, 2018**
- FAFSA on the Web Worksheet:
 - Used as optional “pre-application” checklist



FSA ID

- Students and eligible parents should establish an FSA ID for ease of submission and signatures for the FAFSA
- Recommend setting up FSA ID at the end of junior year/summer prior to senior year
- Parents and students should write down and retain all information used to set up FSA ID- username, passwords, email addresses, security questions and answers
- FSA ID consists of username and password – which increases the security level for the user
- FSA ID needed to log into fafsa.gov, the National Student Loan Data System(NSLDS) at nslds.ed.gov, StudentLoans.gov, StudentAid.gov and Agreement to Serve(ATS) at teach-ats.ed.gov
- Create FSA ID at <https://studentaid.ed.gov/npas/index.htm>
- Both the student and the parent need a separate username name, password and email address



FAFSA ON THE WEB AND MOBILE APP

Good reasons to file electronically:

- Built-in edits to help prevent costly errors
- Simplification: Skip-logic allows student and/or parent to skip unnecessary questions
- Immediate submission of original application and any necessary corrections
- More detailed instructions than space allows on the pdf version of the FAFSA
- Help & Live Chat Assistance Options
- Ability to check application status on-line
- Simplified application process in subsequent years



Prior Prior Year chart

CHANGES TO THE FAFSA PROCESS

SUBMIT YOUR FAFSA EARLY: Students are now able to file their 2019-2020 FAFSA as early as October 1, 2018, rather than January 1, 2019. This early submission date change is a new change and allows students to complete and submit their FAFSA earlier. Another beneficial change is students/families will also use income tax information from their “Prior-Prior” tax year.

The schedule below explains the tax information.

IF YOU PLAN TO ATTEND COLLEGE BETWEEN	YOU CAN SUBMIT THE FAFSA BEGINNING	USING TAX YEAR INFORMATION FROM
Fall 2018 - Summer 2019	October 1, 2017 - June 30, 2019	2016 Tax Return
Fall 2019 - Summer 2020	October 1, 2018 - June 30, 2020	2017 Tax Return
Fall 2020 - Summer 2021	October 1, 2019 - June 30, 2021	2018 Tax Return
Fall 2021 - Summer 2022	October 1, 2020 - June 30, 2022	2019 Tax Return
Fall 2022 – Summer 2023	October 1, 2021 – June 30, 2023	2020 Tax Return



Modifications for 2019-2020

- Income threshold for auto zero EFC has increased from \$25,000 to \$26,000 for the 1920 Award year
- FAFSA on the web redesign – FAFSA Mobile App
- The Department of Homeland Security – United States Customs and Immigration Services (DHS-USCIS) Systematic Alien Verification for Entitlements (SAVE) program is no longer accepting paper applications
 - Schools must now submit electronically via SAVE system
- <https://ifap.ed.gov/sumchngsappsys/attachments/1920SumChangesAppProcessSysGuide.pdf>



FAFSA Mobile App

- Students and parents may download the MyStudentAid app in
 - The Apple App Store
 - Google Play
- Students and parents may begin, complete, and submit a new or renewal FAFSA form for the 2019–20 FAFSA processing cycle.
- Users will be offered a customized experience based on their role (student, parent, or preparer). The app provides guidance on how to complete the FAFSA questions, making the overall process more positive, engaging, and user-friendly.
- Users will have a secure experience with the same data protections as completing the FAFSA form through fafsa.gov.
- Students and parents may use the IRS Data Retrieval Tool (IRS DRT) to electronically transfer federal tax return information into a FAFSA form.
- Parents will be able to automatically transfer their information from a completed FAFSA form for one of their children into a new FAFSA form for another child. Note: This functionality is not currently available but is planned for a future update of the app. (Timing TBD.)
- Students will be able to view additional information about the schools they selected on their FAFSA form for easy comparison of schools.



FAFSA Mobile App – FSA

<https://www.youtube.com/watch?v=5Po4psgrz8k&feature=youtu.be>



IRS Data Retrieval Tool

- FOTW includes logic/questions to determine if applicant is eligible to use the IRS Data Retrieval Tool
- Applicant's response will take him or her to the IRS system or provide a message that the applicant should use own financial figures to complete FOTW
- “Unmarried and both parents living together” not eligible to use the IRS Data Retrieval
- Same gender married couples using “married filing jointly” status can use IRS Data Retrieval



IRS Data Retrieval Tool

- Same gender married couples using “married filing jointly” status can use IRS Data Retrieval
- Data Transferred from the IRS DRT Masked
- IRS Data Retrieval Tool Availability for Users Who Filed an Amended Tax Return



FAFSA Processing Results

- CPS notifies student of FAFSA processing results by:
 - E-mail notification containing a direct link to student's electronic SAR if student's e-mail was provided
 - Student with FSA ID can view SAR on line at <https://studentaid.ed.gov/sa/fafsa>
 - Typical processing time until email notification is 24-48 hours from time of filing FAFSA



Frequent FAFSA Errors

- Parent and Student Social Security Numbers
- Divorced/remarried/unmarried but living together parental information-which belongs on the form
- Income earned by parents/stepparents
- Untaxed income
- U.S. income taxes paid
- Verifying FSA ID info
- Household size
- Number of household members in college
- Real estate and investment net worth
- Not electronically signing the FAFSA or submitting the required paper signature page



Making Corrections

Corrections to FAFSA data may be made by:

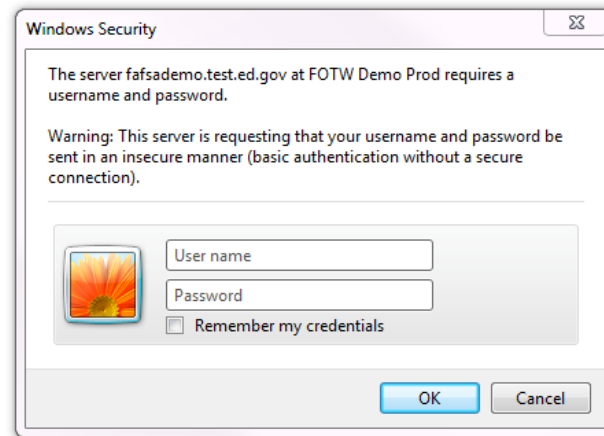
- Using FAFSA on the Web (<https://studentaid.ed.gov/sa/fafsa>) if student has a FSA ID
- Updating and mailing paper SAR
- Submitting documentation to school's financial aid office
- Consistent messaging sent to use IRS Data Retrieval Tool if data is not transferred during initial submission



Additional FAFSA Resources: FAFSA Demo Site

fafsademo.test.ed.gov

- A demonstration site is available so you can increase your own understanding of the FAFSA and show it to students before they apply.



- Enter the username: eddemo and the password: fafsatest, and you're all set.

Note: This site is purely a learning tool.



Additional FAFSA Resources

Search for Financial Aid Tools and Resources:

<https://financialaidtoolkit.ed.gov/tk/resources.jsp>

- Contains documents, videos, power point slides, social media items that can provide FAFSA completion support as well as informational pieces for students/parents.
- Can sort for types of materials, desired audience, calendar timing

Provided by:





Questions/Discussion

