ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING SEPTEMBER 1, 2019 AND ENDING NOVEMBER 30, 2019

Summary of Changes in Market Value for the Quarter:

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Value 11-30-19</td>
<td>$ 274,443,314</td>
</tr>
<tr>
<td>Market Value 8-31-19</td>
<td>$ 314,148,970</td>
</tr>
<tr>
<td>Total Change in Market Value</td>
<td>(39,705,656)</td>
</tr>
</tbody>
</table>

Accrued income not included above: $ 337,552

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor’s Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:
1. The Government Treasurer’s Organization of Texas awarded the “Certificate of Distinction” to Alamo Colleges District’s Investment Policy.
2. FY 2018 Biennial PFIA Audit as required by State law performed by Grant Thornton with no reported findings.
3. All Investment Officers are in compliance with required biennial PFIA training.
4. All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act (“PFIA”). Section 2256.023(a) of the PFIA states that: “Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period.” This report is signed by Alamo Colleges District’s investment officers and includes the disclosures required in the PFIA.

The extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio was complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Diane E. Snyder, CPA, Ph.D.
Vice Chancellor for Finance and Fiscal Administration

Patrick F. Vrba, Jr., CPA
Controller

Pamela K. Ansboury, CPA, M.Ed
Associate Vice Chancellor, Finance & Fiscal Services

Tracey Sulak Bedwell, CTP, MBA
Treasurer

Digital signatures of the signatories have been added to this document. The report is signed by Alamo Colleges District’s investment officers and includes the disclosures required in the PFIA.

Report prepared by Finance and Fiscal Services (Treasury)
Source: Hilltop Securities Asset Management; Investment Custody Statements
Alamo Colleges District
Investment Dashboard- Operating Account
November 30, 2019

Account Summary

<table>
<thead>
<tr>
<th></th>
<th>Beginning Values as of 08/31/19</th>
<th>Ending Values as of 11/30/19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Par Value</td>
<td>165,502,315.81</td>
<td>135,722,181.22</td>
</tr>
<tr>
<td>Market Value</td>
<td>165,300,379.72</td>
<td>135,728,063.54</td>
</tr>
<tr>
<td>Book Value</td>
<td>165,135,910.38</td>
<td>135,648,238.53</td>
</tr>
<tr>
<td>Unrealized Gain /(Loss)</td>
<td>164,469.34</td>
<td>79,825.01</td>
</tr>
<tr>
<td>Market Value %</td>
<td>100.10%</td>
<td>100.06%</td>
</tr>
<tr>
<td>Weighted Avg. YTW</td>
<td>2.423%</td>
<td>1.977%</td>
</tr>
<tr>
<td>Weighted Avg. YTM</td>
<td>2.423%</td>
<td>1.979%</td>
</tr>
</tbody>
</table>

Allocation by Security Type

- AGGY BULLET: 7%
- AGGY CALL: 10%
- CP: 39%
- LGIP: 22%
- MMF: 1%
- MUNICIPAL: 2%
- TREASURY: 15%
Total: 100%

Allocation by Issuer

- TEXPOOL: 22%
- US TREAS: 18%
- PHIL: 16%
- CA STATE: 7%
- SALVAR: 6%
- AUSTIN: 5%
- Other Issuer: 25%
Total: 100%

Maturity Distribution %

- 0-30 Days: 26%
- 31-60 Days: 17%
- 61-90 Days: 19%
- 91-180 Days: 12%
- 181-270 Days: 12%
- 271-365 Days: 3%
- Total: 100%

Credit Quality

- A-1: 9%
- A-1+: 31%
- AAA: 61%
Total: 100%

Weighted Average Days to Maturity: 166

Operating investments/TexPool- excludes bank deposits, restricted/ construction funds

Report prepared by Finance and Fiscal Services (Treasury)
Source: Hilltop Securities Asset Management; Investment Custody Statements
<table>
<thead>
<tr>
<th>Sec. Type</th>
<th>Settle Date</th>
<th>Sec. Description</th>
<th>CPN</th>
<th>Mty Date</th>
<th>Next Call</th>
<th>Par Value</th>
<th>Orig Cost</th>
<th>Book Value</th>
<th>Market Value</th>
<th>YTM %</th>
<th>YTW %</th>
<th>S&amp;P Global</th>
<th>Moody’s</th>
<th>Fitch</th>
<th>Days to Mty</th>
<th>Days to Call</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agency</td>
<td>2/4/2019</td>
<td>FHLB</td>
<td>1.250</td>
<td>12/13/2019</td>
<td>8,875,000</td>
<td>8,875,000</td>
<td>8,870,903</td>
<td>8,873,798</td>
<td>2.562</td>
<td>AA+</td>
<td>AAA</td>
<td>NR</td>
<td>13</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agency</td>
<td>8/6/2019</td>
<td>FHLB</td>
<td>2.150</td>
<td>7/30/2020</td>
<td>2,600,000</td>
<td>2,600,000</td>
<td>2,600,000</td>
<td>2,601,828</td>
<td>2.350</td>
<td>2.150</td>
<td>AA+</td>
<td>AAA</td>
<td>NR</td>
<td>243</td>
<td>61</td>
<td></td>
</tr>
<tr>
<td>Agency</td>
<td>10/1/2019</td>
<td>FHLMC</td>
<td>1.700</td>
<td>9/29/2020</td>
<td>1,480,000</td>
<td>1,480,000</td>
<td>1,477,540</td>
<td>1,479,360</td>
<td>1.903</td>
<td>2.519</td>
<td>AA+</td>
<td>AAA</td>
<td>AAA</td>
<td>304</td>
<td>29</td>
<td></td>
</tr>
<tr>
<td>Agency</td>
<td>9/11/2019</td>
<td>FHLB</td>
<td>2.000</td>
<td>9/13/2021</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,005,053</td>
<td>2.000</td>
<td>2.000</td>
<td>AA+</td>
<td>AAA</td>
<td></td>
<td>653</td>
<td>104</td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muni Commercial Paper</td>
<td>9/17/2019</td>
<td>STATE OF CA</td>
<td>2.020</td>
<td>12/12/2019</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>10,001,400</td>
<td>2.025</td>
<td>A-1</td>
<td>P-1</td>
<td>F1+</td>
<td>12</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>8/8/2019</td>
<td>KAISER FOUNDATION HOSP</td>
<td>0.000</td>
<td>1/8/2020</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>4,988,517</td>
<td>4,989,761</td>
<td>2.814</td>
<td>A-1</td>
<td>NR</td>
<td>F1+</td>
<td>39</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muni Commercial Paper</td>
<td>4/30/2019</td>
<td>UNIVERSITY OF CALIFORNIA</td>
<td></td>
<td>1/24/2020</td>
<td>6,000,000</td>
<td>6,000,000</td>
<td>5,976,167</td>
<td>5,984,580</td>
<td>2.693</td>
<td>A-1</td>
<td>P-1</td>
<td>F1+</td>
<td>55</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>11/25/2019</td>
<td>JP MORGAN SECURITIES</td>
<td>0.000</td>
<td>2/18/2020</td>
<td>1,075,000</td>
<td>1,075,000</td>
<td>1,070,633</td>
<td>1,070,866</td>
<td>1.908</td>
<td>A-1</td>
<td>P-1</td>
<td>F1+</td>
<td>80</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>10/2/2019</td>
<td>EMORY UNIV</td>
<td>2.020</td>
<td>2/24/2020</td>
<td>6,640,000</td>
<td>6,640,000</td>
<td>6,640,000</td>
<td>6,644,316</td>
<td>2.021</td>
<td>A-1</td>
<td>P-1</td>
<td>NR</td>
<td>86</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muni Commercial Paper</td>
<td>12/13/2019</td>
<td>LOS ANGELES AIRPORT</td>
<td>0.000</td>
<td>1/12/2020</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>4,973,964</td>
<td>4,973,500</td>
<td>1.849</td>
<td>A-1</td>
<td>P-1</td>
<td>F1</td>
<td>103</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>9/5/2019</td>
<td>SALVATION ARMY</td>
<td>0.000</td>
<td>4/13/2020</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>4,964,000</td>
<td>4,963,813</td>
<td>1.968</td>
<td>A-1</td>
<td>P-1</td>
<td>F1</td>
<td>135</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>10/4/2019</td>
<td>SALVATION ARMY</td>
<td>0.000</td>
<td>5/13/2020</td>
<td>3,000,000</td>
<td>3,000,000</td>
<td>2,973,875</td>
<td>2,973,600</td>
<td>1.947</td>
<td>A-1</td>
<td>P-1</td>
<td>NR</td>
<td>165</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muni Commercial Paper</td>
<td>11/26/2019</td>
<td>CITY OF AUSTIN, TX</td>
<td>1.830</td>
<td>6/4/2020</td>
<td>6,700,000</td>
<td>6,700,000</td>
<td>6,700,000</td>
<td>6,700,000</td>
<td>1.830</td>
<td>A-1</td>
<td>P-1</td>
<td>F1</td>
<td>187</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Muni Commercial Paper</td>
<td>11/6/2019</td>
<td>DFW AIRPORT</td>
<td>1.850</td>
<td>7/23/2020</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>4,999,700</td>
<td>4,999,700</td>
<td>1.846</td>
<td>A-1</td>
<td>P-1</td>
<td>NR</td>
<td>236</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxable Muni Bond</td>
<td>8/14/2019</td>
<td>TEXAS A&amp;M UNIV</td>
<td>1.964</td>
<td>5/15/2021</td>
<td>1,470,000</td>
<td>1,470,000</td>
<td>1,470,000</td>
<td>1,474,219</td>
<td>1.965</td>
<td>AAA</td>
<td>AAA</td>
<td>AAA</td>
<td>532</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxable Muni Bond</td>
<td>8/14/2019</td>
<td>TEXAS A&amp;M UNIV</td>
<td>1.973</td>
<td>5/15/2022</td>
<td>1,885,000</td>
<td>1,885,000</td>
<td>1,885,000</td>
<td>1,891,767</td>
<td>1.973</td>
<td>AAA</td>
<td>AAA</td>
<td>AAA</td>
<td>897</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury</td>
<td>2/28/2019</td>
<td>US TREASURY NOTE</td>
<td>2.375</td>
<td>4/30/2020</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>4,996,871</td>
<td>5,014,063</td>
<td>2.527</td>
<td>AA+</td>
<td>AAA</td>
<td>AAA</td>
<td>152</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury</td>
<td>7/18/2019</td>
<td>US TREASURY NOTE</td>
<td>1.500</td>
<td>5/15/2020</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>4,987,904</td>
<td>4,996,485</td>
<td>2.036</td>
<td>AA+</td>
<td>AAA</td>
<td>AAA</td>
<td>167</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury</td>
<td>8/2/2019</td>
<td>US TREASURY NOTE</td>
<td>2.000</td>
<td>7/31/2020</td>
<td>10,000,000</td>
<td>10,000,000</td>
<td>9,998,691</td>
<td>10,022,666</td>
<td>2.020</td>
<td>AA+</td>
<td>AAA</td>
<td>AAA</td>
<td>244</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury</td>
<td>11/22/2019</td>
<td>US TREASURY NOTE</td>
<td>2.625</td>
<td>6/15/2021</td>
<td>5,000,000</td>
<td>5,000,000</td>
<td>5,075,297</td>
<td>5,070,508</td>
<td>1.631</td>
<td>AA+</td>
<td>AAA</td>
<td>AAA</td>
<td>563</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LGIP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LGIP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MMF Sweep</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Operating</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Construction/Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LGIP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LGIP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LGIP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retainage Accounts for Construction</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest-Bearing Deposit Acct.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Bank Deposits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Deposits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Investments/Bank Deposits</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Investment or Deposit Type

#### Publicly Traded Equity and Similar Investments
- Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)
- Equity/Stock Mutual Funds
- Balanced Mutual Funds (where target allocation is > 50% equities)
- "Commonfund" Equity Commingled Funds
- Other Equity Commingled Funds (if primarily invested in publicly traded equities)
- Preferred Stock
- Other

#### "Other" Investments - Other than Publicly Traded Equity and Debt Investments
- Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)
- Other Asset Investment (e.g., investments in infrastructure funds)
- Private Equity
- Hedge Funds
- "Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities etc.)
- Annuities
- Commodities
- Collectibles
- Other

### Total Publicly Traded Equity and Similar Investments
0

### Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments
0

#### Publicly Traded Debt & Similar Investments - 1 year maturity
- U.S. Government Securities (Treasuries)
- U.S. Government Agency Securities ("Agencies")
- Mortgage Pass-Throughs - "Private Label"
- Asset-Backed Securities (ABS) - other than mortgage-backed securities
- Sovereign Debt (non-U.S.)
- Municipal Obligations
- Collateralized Mortgage Obligations (CMOs) - list below by category
- Interest Only Strips (IOS)
- Principal Only Strips (POs)
- Inverse Floaters
- Stated Final Maturity longer than 10 years
- Other CMOs - "Agency"
- Other CMOs - "Private Label"
- Corporate Obligations - U.S. or foreign companies - list below by rating
- High Yield Bonds (BB or equivalent)
- Not Rated (NR)
- Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)
- Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)
- "Commonfund" Fixed Income/Bond Commingled Funds
- Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; no registration with the SEC)
- GICs (Guaranteed Investment Contracts)
- Other - Taxable Municipal Bonds

**Total Publicly Traded Debt & Similar Investments - 1 year maturity**
3,383,980
18,441,547

#### Short-Term Investments & Deposits
- U.S. Government Securities (Treasuries)
- U.S. Government Agency Securities ("Agencies")
- Banker's Acceptances
- Commercial Paper - A-1P (or equivalent)
- Other Commercial Paper - lower rated
- Repurchase Agreements (Repo)
- Money Market Mutual Funds (registered with the SEC)
- Short-Term Mutual Funds (other than Money Market Mutual Funds; registered with the SEC)
- Public Funds Investment Pool created to function as a Money Market Mutual Fund (not registered w/SEC but "T-1-like")
- "Commonfund" Money Market Mutual Funds
- Other Public Funds Investment Pools functioning as Money Market Mutual Fund
- Other Investment Pools - Short-Term (not created to function as a money market mutual fund)
- Certificates of Deposit (CD) - Negotiable
- Certificates of Deposit (CD) - Nonnegotiable
- Bank Deposits
- Cash Held at State Treasurer
- Securities Lending Collateral/Reinvestments (direct investments or share of pooled collateral)
- Other - Bank Sweep (Treasury Fund)

**Total Short-Term Investments & Deposits**
850,479

**TOTAL INVESTMENTS and DEPOSITS**
274,443,314
266,489,852

**TOTAL EXCLUDING BANK DEPOSITS**
264,645,917