FORM C – Umbrella Liability Specs

INSURANCE FORMS FOR COMPLETION

UMBRELLA LIABILITY	Requested	Limit OR Included (I) OR Not Included (NI)
Insurer Current A. M. Best Rating Level (i.e., A-):		
Current A. M. Best Financial Size (i.e., XV):		
Admitted/Non-Admitted in Texas:		
Limit of Liability		
Occurrence Limit	$10,000,000	
Per Campus	Yes	
Aggregate Limit Other Than Products / Completed Operations	$10,000,000	
Aggregate Limit Products /Completed Operations	$10,000,000	
Retention Amount (1st Dollar Defense)	$10,000	
Schedule of Underlying		
- General Liability	Yes	
- Law Enforcement Liability	Yes	
- Employee Benefits Liability	Yes	
- Auto Liability	Yes	
- Garagekeeper's Legal Liability	Yes	
- Employers' Liability	Yes	
- Foreign Package	Yes	
Coverage Extensions		
- Aggregate Limits follow form per campus	Yes	
- Alienated Premises Exclusion deleted	Yes	
- Athletic Participants	Follow Form	
- Bodily injury and property damage resulting from the protection of personal safety and/or property	Yes	

- Bodily Injury definition extended to include mental anguish, shock, mental injury and humiliation	Yes	
- Cross Suits Exclusion deleted	Yes	
- Defense payment costs in addition to limits	Yes	
- Definition of Insured follow form scheduled underlying Insureds	Yes	
- Drop Down Provision incl. insolvency	Yes	
- Employer's Liability – Occupational Disease included	Yes	
- Failure to Maintain Underlying Insurance does not invalidate Umbrella / Excess	Yes	
- First Dollar Defense Coverage	Yes	
- Fellow Employee Exclusion deleted	Yes	
- Insolvency of Insured does not invalidate Umbrella coverage	Yes	
- Liquor Liability	Follow Form	
- Non-owned Aircraft Liability	Follow Form	
- Non-owned Watercraft less than 76 feet	Follow Form	
- Personal Injury definition extended to include mental anguish, mental injury, abuse of process, humiliation, discrimination, and harassment	Yes	
- Pollution Exclusion amended to cover hostile fires, Damage to Property of Others on Insured's Premises, Products / Completed Operations and building heating equipment	Yes	
- Punitive Damages where permitted by law	Silent	
- Uninsured Motorist / Underinsured Motorist	No	
- Worldwide Territory	Yes	
- Written on "Pay on Behalf of" basis	Yes	
General Coverage Conditions		
-		
- Broad Form Named Insured	Yes	
- Notice / Knowledge of Occurrence / Accident	Risk Mgmt Dept	
- Unintentional Errors and Omissions	Yes	
- Blanket Additional Insured as required by written contract	Yes	
- Blanket 30 days Notice of Cancellation for Cert Holders as required by written contract	Yes	

- Blanket Waiver of Subrogation as required by written contract	Yes	
- Primary and Non-Contributory Wording as required by written contract	Yes	
- Separation of Insureds	Yes	
- Cancellation Non-Renewal / Material Change Clause	120/10	
Premium		
Annual	$	
TRIA	$	
Minimum Earned Premium	$	
Options		
Describe	$	
Confirm Umbrella will drop down to recognize erosion of General Aggregate paid to Medical Professional Liability claims (if Med Mal is included in GL policy)	Option to include	