# ALAMO COLLEGES DISTRICT QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT FOR PERIOD BEGINNING SEPTEMBER 1, 2017 AND ENDING NOVEMBER 30, 2017

Summary	of Changes	in Market	Value for the	Ouarter.
Summarv	of Changes	in iviarket	value for the	ouarter:

	Total
Market Value 11-30-17	\$ 358,814,775
Market Value 8-31-17	\$ 207,267,837
Total Change in Market Value	\$ 151,546,937

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

250.475

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

### Noteworthy Items:

Accrued income not included above:

- (1) Rates continued to rise during the latter part of 2017.
- (2) The TexPool construction accounts increased from the receipt of proceeds from the Series 2017 Ltd Tax and Refunding Bonds, representing the first tranche of new money from the 2017 voter-authorized bonds.

This amount is shown separately on the Detail report.

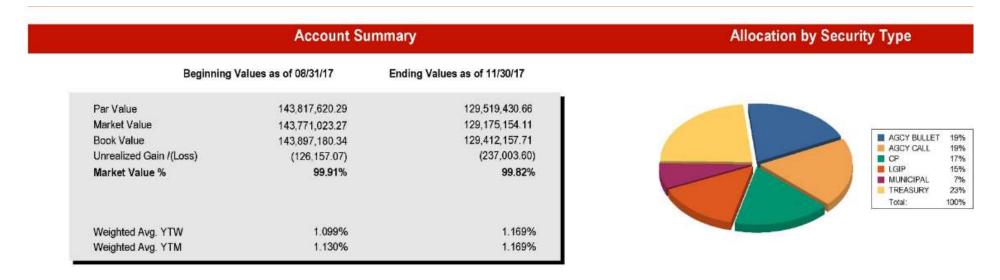
- (3) All Investment Officers are in compliance with required biennial PFIA training.
- (4) All Trustees are currently in compliance with required PFIA training.

## **CERTIFICATIONS:**

- (1) The Quarterly Investment Report presented as of November 30, 2017 was prepared in accordance with Chapter 2256 of the ("PFIA") Texas Public Funds Investment Act and is in compliance with District's Investment Policy as adopted by the Board of Trustees of Alamo Colleges District, as amended, on October 23, 2017.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

Diane E. Snyder, CPA, Ph.D.	Pamela K. Ansboury, CPA, M. Ed
Vice Chancellor for Finance and Fiscal Administration	Associate Vice Chancellor, Finance & Fiscal Services
Gertrud Moreno, CPA	Tracey Sulak Bedwell, CTP, MBA
·	•
Controller	Treasurer

# Alamo Colleges District Investment Dashboard- Operating Account November 30, 2017



#### Allocation by Issuer **Maturity Distribution % Credit Quality** 45% 42% 40% 35% 30% ■ FHLMC 23% US TREAS 23% 25% A-1+ ■ TEXPOOL 15% FFCB 8% AA 79 20% FHLB 8% 769 AAA 16% UOFH 7% 15% Total: 1009 15% 17% Other Issuers Total 10% 5% 2 - 90 Days 91 - 180 Days 6 - 12 Months 1 - 2 Years Weighted Average Days to Maturity: 176

Information provided by First Southwest

### ALAMO COLLEGES DISTRICT DETAIL OF INVESTMENTS November 30, 2017

Section   Sec. Type   Sec. Description   CPN   May Date   New Call   Cell   Type   Per Value   Orig Cost   Rook Value   Market Value   May   Cell   V7M   V7M   Cell Range   Type   Cell Range   Type   Cell Range   Type		<u> </u>										Days to	Days to			
Q2/M217   ACC   PULL   HUMC   Q875   Q819/718   C919/718   C919/	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	<b>Book Value</b>	Market Value	Mty	Call	YTM	YTW	Credit Ratings
Q2/M217   ACC   PULL   HUMC   Q875   Q819/718   C919/718   C919/																
ONITION   PAIN   ACCY CALL   FHLMC   1,000   05/11/18   21/11/2018   CRITY   1,000,0000   1,993,600   9,993,699   9,978,830   162   73   1,474   1,474   AAA /AAB /AAA OX/79/17   ACCY CALL   FHLMC   1,500   06/08/18   5,000,000   5,000,000   5,000,000   5,000,000   4,999,878   6,000   1,000			5111.40	0.075	02/07/40			F 000 000	4.005.050	4 000 070	4 000 005	07				
OSC   Column   File   Column						2/11/2010	OPTLY						72			
Q2/77/77   QCF   DUEL   FHIS   1.50   06/08/18   5.000.000   5.000.000   5.000.000   4.973,055   1.004   1.004   AA-   Aaa													/3			
11/17/16   RGCY PALLET   FEBRO   1.060 07/24/18   1.070 07/27/18   1.071/27/10   1.0						Lxpireu	ONE THAT									
07/71/6 AGCY CALL FILMC 1.050 07/71/8 1/77/018 QRTLY 5.000,000 5.000,000 4.979.350 239 839 1.050 1.050 AA-/Aas /AAA /AAS 02/03/11/6 AGCY BULLT FILS 0.525 08/07/18 1.050 08/17/18 1.050 0																
OX/07/17   ACCY BULET   FHUB   0.657   OR/07/18   OX/00000   S.000,000   S.004,006   S.006,500   S.006,000   S.004,006   S.001,107   OX/00000   S.004,000   S.000,000   S.00						1/27/2018	ORTLY						58			
OS/11/16   AGCY PULL   FCR						1/2//2010	QIII						30			
Mary																
Subtotal   12/07/17   12/07/18   12/07/17   12/08   12/07/17   12/08   12/07/17   12/08   12/07/1						2/28/2018	ONE TIME						90			
11/4/17   CP - INT   Univ of TX   1.270   20/66/18   5.000.000   5.000.000   5.000.000   6.8   1.270   1.270   A-1+ /P-1 /F1- 11/26/17   CP - DISC   Darmouth College   0.20/86/18   5.000.000   4.985.333   4.980.055   99   1.376   1.376   A-1+ /P-1 /F1- 11/26/17   CP - DISC   Vanderbill Univ   0.30/9/18   5.000.000   4.985.333   4.980.055   99   1.376   1.376   A-1+ /P-1 /F1- 0.972/17   CP - DISC   J.P. Morgan Sec   0.6/18/18   5.000.000   4.985.305   4.981.333   4.980.055   99   1.376   1.376   A-1+ /P-1 /F1- 0.072/17   A-1- /P-1 /P-1 /P-1 /P-1 /P-1 /P-1 /P-1 /	02/20/17	7.007 07.22		2.575	02, 20, 13	2, 20, 2010	0.112 1.111.12					.55	30	2.075	2.075	7011 77100 77001
11/4/17   CP - INT   Univ of TX   1.270   20/66/18   5.000.000   5.000.000   5.000.000   6.8   1.270   1.270   A-1+ /P-1 /F1- 11/26/17   CP - DISC   Darmouth College   0.20/86/18   5.000.000   4.985.333   4.980.055   99   1.376   1.376   A-1+ /P-1 /F1- 11/26/17   CP - DISC   Vanderbill Univ   0.30/9/18   5.000.000   4.985.333   4.980.055   99   1.376   1.376   A-1+ /P-1 /F1- 0.972/17   CP - DISC   J.P. Morgan Sec   0.6/18/18   5.000.000   4.985.305   4.981.333   4.980.055   99   1.376   1.376   A-1+ /P-1 /F1- 0.072/17   A-1- /P-1 /P-1 /P-1 /P-1 /P-1 /P-1 /P-1 /	00/09/17	CD DISC	Paylor Univ		12/07/17			2 000 000	1 002 750	1 000 593	1 000 564	7		1 25/	1 254	A 1./E 1.
11/20/17   CP - DISC   Dartmouth College   02/08/18   5,000,000   4,985,333   4,987,350   4,985,050   70   1,324   1,324   A.1+ P-1   11/15/17   CP - DISC   Dartmouth College   03/09/18   5,000,000   4,982,333   4,981,333   4,981,050   9   1,376   1,376   A.1+ P-1   11/15/17   CP - DISC   Dartmouth College   06/18/18   5,000,000   4,981,233   4,981,353   200   1,619   1,619   A.1+ P-1   11/15/17   A.1+ P-1   A.1+			•	1 270												
11/5/17   CP - DISC   Vanderbilt Univ   03/96/18   5,000,000   4,980,222   4,955,78   4,951,945   200   1.619   1.619   1.619   A-1/P-1/F1+   A-1/				1.270												
Property			-													
Subtotal																
O2/16/16   MUNICIPAL   Univ of Houston (Muni)   3.25   02/15/18   8.715,000   9.992,882   8.754,272   8.743,149   77   1.046   1.046   AA/Aa2	09/22/17	CP - DISC			00/10/10							200		1.019	1.019	H-1/P-1/F1+
O2/06/17   TREAS NOTE   U.S. Treasury   1.000   05/15/18   5,000,000   5,003,711   5,001,341   4,990,625   166   0.941   0.9			Subtotal					22,000,000	21,097,014	21,924,004	21,917,479					
11/20/17   TREAS NOTE   U.S. Treasury   0.750   09/31/18   5,000,000   4,969,141   4,970,345   4,969,530   274   1.553   1.553   AA+ /Aaa /AAA   02/09/17   TREAS NOTE   U.S. Treasury   0.750   09/30/18   1,000,0000   4,973,242   4,976,362   4,967,580   319   1.423   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   0.750   09/30/18   5,000,000   4,973,242   4,976,362   4,967,580   319   1.423   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   4,953,352   4,986,660   4,980,665   350   1.541   1.541   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   4,983,352   4,986,260   4,980,665   350   1.541   1.541   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   4,983,352   4,986,260   4,980,665   350   1.541   1.541   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   4,983,352   4,986,260   4,980,665   350   1.541   1.541   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   4,983,352   4,986,260   4,980,665   350   1.541   1.541   AA+ /Aaa /AAA   AAA	02/16/16	MUNICIPAL	Univ of Houston (Muni)	3.250	02/15/18			8,715,000	9,092,882	8,754,272	8,743,149	77		1.046	1.046	AA/Aa2
OZ/09/17   TREAS NOTE   U.S. Treasury   0.750   09/30/18   10.000,000   9.950,000   9.950,000   9.974,576   9.928,520   304   1.059   1.059   AA+ /Aaa /AAA   10/20/17   TREAS NOTE   U.S. Treasury   0.875   10/15/18   5.000,000   4.995,352   4.996,260   4.997,580   319   1.423   1.423   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5.000,000   4.995,352   4.996,260   4.996,260   350   1.541   1.541   AA+ /Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5.000,000   4.995,352   4.996,260   4.996,650   350   1.541   1.541   AA+ /Aaa /AAA   AAA	02/06/17	TREAS NOTE	U.S. Treasury	1.000	05/15/18			5,000,000	5,003,711	5,001,341	4,990,625	166		0.941	0.941	AA+ /Aaa /AAA
10/20/17   TREAS NOTE   U.S. Treasury   0.875   10/15/18   5,000,000   4,973,242   4,976,362   4,967,580   319   1.423   1.423   AA+/Aaa /AAA   11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   4,985,352   4,986,260   4,986,260   350   1.541   1.541   AA+/Aaa /AAA   AA+/Aaa /AAAA   AA+/Aaa /AAA   AA+/Aaa /AaA   AA+/Aaa /AAA   AA+/Aaa /AAA   AA+/Aaa /AAA   AA+/Aaa /AAA	11/20/17	TREAS NOTE	U.S. Treasury	0.750	08/31/18			5,000,000	4,969,141	4,970,345	4,969,530	274		1.553	1.553	AA+ /Aaa /AAA
11/08/17   TREAS NOTE   U.S. Treasury   1.250   11/15/18   5,000,000   29,881,445   29,930,884   29,836,920   350   1.541   1.541   AA+ /Aaa /AAA   Aaa /AAa /Aaa /Aa	02/09/17	TREAS NOTE	U.S. Treasury	0.750	09/30/18			10,000,000	9,950,000	9,974,576	9,928,520	304		1.059	1.059	AA+ /Aaa /AAA
Subtotal   30,000,000   29,881,445   29,908,884   29,836,920	10/20/17	TREAS NOTE	U.S. Treasury	0.875	10/15/18			5,000,000	4,973,242	4,976,362	4,967,580	319		1.423	1.423	AA+ /Aaa /AAA
LGIP   TexPool   18,804,431   18,804,431   18,804,431   18,804,431   18,804,431   1   1.051	11/08/17	TREAS NOTE	U.S. Treasury	1.250	11/15/18			5,000,000	4,985,352	4,986,260	4,980,665	350		1.541	1.541	AA+ /Aaa /AAA
Total Operating   129,519,431   129,753,472   129,412,158   129,175,154   176   1.169   1.169   1.169   1.169			Subtotal					30,000,000	29,881,445	29,908,884	29,836,920					
Construction   Other   Construction   Constructio		LGIP	TexPool					18,804,431	18,804,431	18,804,431	18,804,431	1		1.051	1.051	AAAm
Colip   TexPool- Construction   49,737,521   49,737,521   49,737,521   49,737,521   1   1.05	Total Operating	3						129,519,431	129,753,472	129,412,158	129,175,154	176		1.169	1.169	
Colip   TexPool- Construction   49,737,521   49,737,521   49,737,521   49,737,521   1   1.05	Construction/Oth	ier														
LGIP   TexPool- CIP Construction   173,224,198   173,224,198   173,224,198   173,224,198   1   1.283   1.283   AAAm   4,045,668   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,688   4,045,	2211001 4001011/ 0111	_	TexPool- Construction					49,737.521	49,737.521	49.737.521	49,737,521	1		1.051	1.051	AAAm
LGIP         TexPool- Other Funds         4,045,668         4,045,668         4,045,668         4,045,668         4,045,668         1         1.051         1.051         AAAm           Total Construction/Other         227,007,388 <td></td>																
Total Investments         356,526,819         356,760,860         356,419,546         356,182,542         ***********************************																
Retainage Accounts for Construction           MMDA         Money Market Deposit Acct.         1,030,958         1,030,958         1,030,958         1,030,958         1         0.070         0.070         FDIC/Collateral           Other Bank Deposits			Total Construction/Other					227,007,388	227,007,388	227,007,388	227,007,388					
Retainage Accounts for Construction           MMDA         Money Market Deposit Acct.         1,030,958         1,030,958         1,030,958         1,030,958         1         0.070         0.070         FDIC/Collateral           Other Bank Deposits	Total Investment	c						256 526 910	256 760 960	256 410 546	256 192 542					
MMDA         Money Market Deposit Acct.         1,030,958         1,030,958         1,030,958         1 0.070         0.070         FDIC/Collateral           Other Bank Deposits	330/320/013 330/10/000 330/13/370 330/10/070															
Other Bank Deposits	Retainage Accoun															
		MMDA	Money Market Deposit Acct.					1,030,958	1,030,958	1,030,958	1,030,958	1		0.070	0.070	FDIC/Collateral
	Other Bank Depos	<u>sits</u>														
DDA Bank Deposits 1,601,274 1,601,274 1,601,274 1 FDIC/Collateral		DDA	Bank Deposits					1,601,274	1,601,274	1,601,274	1,601,274	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits 359,159,051 359,393,093 359,051,778 358,814,775	Total Investments/Bank Deposits 359,159,051					359,393,093	359,051,778	358,814,775								

# ALAMO COMMUNITY COLLEGE DISTRICT Quarterly Investment Report (Including Deposits)

# Investment or Deposit Type

November 2017 Market Value

Publish Traded Faulty and Similar Investment		
Publicly Traded Equity and Similar Investments Common Stock (U.S. and foreign stocks held in separately	y managed accounts or internally managed	
by institution investment staff; exclude mutual or commi		
Equity/Stock Mutual Funds		
Balanced Mutual Funds (where target allocation is > 50% of the commonfund of Equity Commingled Funds	equities)	
Other Equity Commingled Funds (if primarily invested in	publicly traded equities)	
Preferred Stock	publicly traded equities)	
Other - list by type		
Total Public	ly Traded Equity and Similar Investments	0
Other" Investments - Other than Publicly Traded Equi	ty and Debt Investments	
Real Estate (include direct ownership & investments in re		
REITs, or similar vehicles; include a portfolio of publicly t	- ·	
asset allocation category rather than comprising part of		
Other Real Asset Investments (e.g. investments in infrast Private Equity	ructure funds)	
Hedge Funds		
Commonfund" Alternative Asset Commingled Funds (Real	Estate, Private Equity, Hedge Funds,	
Commodities, etc.)		
annuities		
Commodities		
Collectibles Other - list by type		
	ublicly Traded Equity & Debt Investments	0
ublicly Traded Debt & Similar Investments>1 year ma	turity	
J.S. Government Securities ("Treasuries") J.S. Government Agency Securities ("Agencies")		0 4,970,260
Nortgage Pass-Throughs - "Agency"		4,9/0,260
Nortgage Pass-Throughs - "Private Label"		
sset-Backed Securities (ABS) (other than mortgage-back	ked securities)	
Sovereign Debt (non-U.S.)		
Municipal Obligations Collateralized Mortgage Obligations (CMOs) - list below b	v catogory	
Interest Only Strips (IOs)	y Category	
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity longer than 10 years		
Other CMOs - "Agency" Other CMOs - "Private Label"		
Corporate Obligations (U.S. or foreign companies) - list b	elow by rating	
Highly Rated (AAA/AA or equivalent)	cton by rucing	
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds ( <bbb equivalent)<="" or="" td=""><td></td><td></td></bbb>		
Not Rated (NR) Fixed Income/Bond Mutual Funds (longer term; registered	d with the SEC)	
Balanced Mutual Funds (where target allocation is > 50%		
Commonfund" Fixed Income/Bond Commingled Funds	somes or other described,	
Other Fixed Income/Bond Commingled Funds (primarily in	nvested in publicly traded debt securities;	
not registered with the SEC)		
GICs (Guaranteed Investment Contracts)		
Other - list by type	raded Debt & Similar Investments >1	4.070.000
TOTAL PUBLICLY I	raded Debt & Similar Investments >1 year	4,970,260
hort-Term Investments & Deposits		
J.S. Government Securities ("Treasuries")		29,836,920
J.S. Government Agency Securities ("Agencies")		44,902,915
Bankers' Acceptances Commercial Paper - A1/P1 (or equivalent)		21,917,479
Other Commercial Paper - lower rated		21,717,477
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutua		
Public Funds Investment Pool Created to Function as a Mo TexPool (and TexPool Prime)	oney Market Mutual Fund (not registered w/ SE	
Other Public Funds Investment Pools Functioning as Mo	nev Market Mutual Funds	245,811,819
Other Investment Pools - Short-Term (not created to fund		
Certificates of Deposit (CD) - Nonnegotiable	-	
Certificates of Deposit (CD) - Negotiable		
Bank Deposits		2,632,233
Cash Held at State Treasury	of pooled colleteral)	
ecurities Lending Collateral Reinvestments (direct investments or share of their - Municipals < 1 year	or poored conaterar)	8,743,149
	Total Short-Term Investments & Deposits	353,844,515
	TOTAL INVESTMENTS and DEPOSITS	358,814,775
	TOTAL EXCLUDING BANK DEPOSITS	356,182,542
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