

Student Financial Aid Update

College Connections Summit NT4CM Training October 18, 2018

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Director of Student Financial Aid

Agenda

- Northeast Lakeview College
- SFA Update Process Improvements, and Results
- 3. What's New in Financial Aid
- 4. Financial Aid Sessions

NORTHEAST LAKEVIEW COLLEGE

ACCREDITED!!!!!!



FAFSA COLLEGE SCHOOL CODE - 042636

Process Improvement Student Course Withdrawal Workflow

- Created an automated process for students who need to withdraw from a class(es)
 - New process Withdrawal Workflow (Fall 2017)
 - Now implementing an automated R2T4 process through Workflow

Fiscal Operations Report (FISAP)

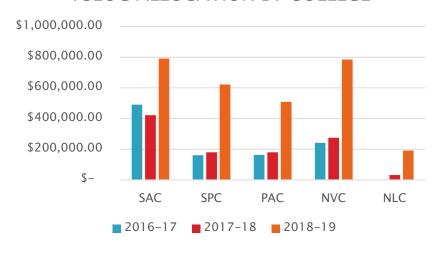
- Filed a separate FISAP for each of the Five Alamo College District Colleges
- Each college now receives a unique allocation of Campus-based funding (FSEOG/FWS)

TOTAL ALLOCATION OVERALL

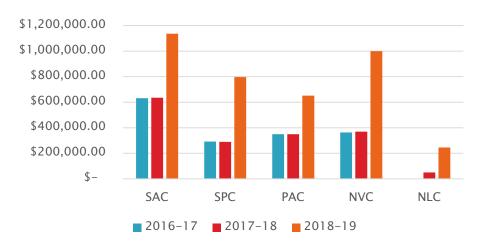
	<u>FSEOG</u>	<u>FCWS</u>	
2018-19	\$ 2,898,177.00	\$ 3,829,333.00	
2017-18	\$ 1,140,233.00	\$ 1,159,777.00	
2016-17	\$ 1,107,628.00	\$ 1,167,203.00	



FSEOG ALLOCATION BY COLLEGE



FWS ALLOCATION BY COLLEGE



SFA Data for AY16,17,18

	EOY 2015-2016	EOY 2016-2017	EOY 2017-2018
Unduplicated FAFSA's Received	67,224	63,308	69,326
FAFSA's Selected for Verification Completed	11,707	11,245	13,952
Number of Students Awarded	31,291	34,043	34,323
Number of Students Paid	26,277	28,617	28,384
Funds Disbursed to Students	\$122,020,312	\$122,732,024	\$129,497,497

Performance Efficiency

- No Compliance Audit Findings in FY15, FY16, FY17, and FY18 is not complete yet.
- Direct Loan Volume has dropped from \$28,773,110 in 14–15 to 23,013,963 in 17–18
- Average Cohort Default Rate has decreased from 19.33% in FY10, to 11.94% in FY14, (the current CDR). The national average for community colleges this year is 18.30%

Reasons for Positive Trends

- Thank you to our Partners!
- Collaboration is Key
 - College Connections
 - H.S. and Community Partners
 - Call Center Operations
 - i3 Group, Default Aversion
 - ProEd Solutions verification
 - District Finance, IT, & HR
 - Student Services & Inst Adv.





NEW LOOK, BUT IS STILL THE OFFICIAL FAFSA SITE



https://studentaid.ed.gov/sa/fafsa

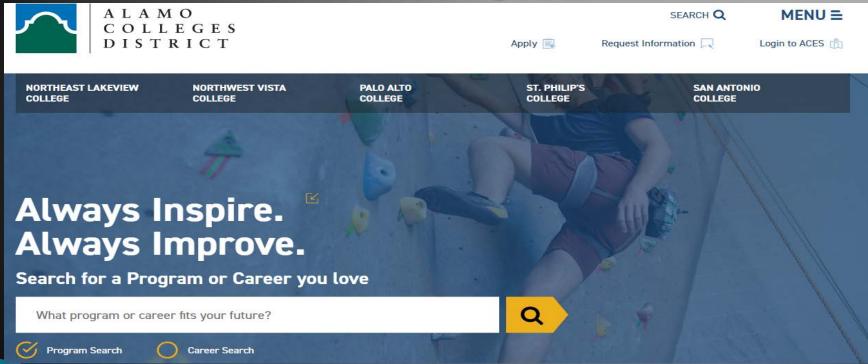


The new FAFSA mobile APP



Now Available: Download the myStudentAid Mobile App from your favorite App store

ALAMO COLLEGES DISTRICT NEW WEBSITE



FINANCIAL AID SESSIONS

ONE ON ONE WITH STUDENT FINANCIAL AID

APPLYING FOR FEDERAL FINANCIAL AID

STUDENT DEPENDENCY STATUS

AFTER THE FAFSA

Questions?