



U.S. Department of Education

Federal Student Aid

Federal Direct Loan Program

FEBRUARY 08, 2016

ADENA W LOSTON
Saint Philip's College G03608

Dear President/Financial Aid Director:

The U.S. Department of Education's Direct Loan Reconciliation Team has received your institution's request to be closed out for the 2014-2015 Direct Loan Program Year. The Department's records show that your school's ending cash balance for this year is at an acceptable level and has not changed since your request was made. Therefore, the Department of Education considers your institution to have successfully completed processing for the 2014-2015 Direct Loan Program Year.

To complete the Program Year Closeout process for your institution, the Department has taken the following actions:

1. Stopped processing or accepting any Direct Loan data without Department review and approval.
2. The School Account Statement (SAS) and other Direct Loan reports will no longer be sent to your school for this program year unless your balance changes.
3. The Department will reduce your school's Direct Loan Current Funding Level (CFL) to your Total Net Drawdowns/Payments (Cash Receipts - Refunded Cash).

Congratulations on your institution successfully completing the closeout process for the 2014-2015 Direct Loan Program Year. We appreciate the additional time and effort that may have been required from your staff in order to assist the Department with reconciling school and the Department's Direct Loan data. Please feel free to contact the COD Customer Service Center with any questions at 1-800-848-0978. Thank you for your continued support of the Direct Loan Program.

Sincerely,

Federal Student Aid
U.S. Department of Education

Please do not reply to this message, it is an outbound message only. If you have received this e-mail in error or have any questions about its authenticity, please forward it to CODSupport@ed.gov.
