

ALAMO COLLEGES
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING JUNE 1, 2016 AND ENDING AUGUST 31, 2016

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 8-31-16	\$ 152,331,831
Market Value 5-31-16	\$ 193,218,915
Total Change in Market Value	\$ (40,887,084)

Accrued income not included above: \$ 310,384

Market value above includes all investments, all interest and non-interest bank accounts per State Auditor's Office definition.

Noteworthy Items:

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

The State Auditor's Office (SAO) conducted its biannual project on investment compliance. That includes compliance with the Public Funds Investment Act (PFIA, Texas Government Code, Chapter 2256) and other investment requirements established in Article III of the General Appropriations Act and by the SAO. The results of the SAO's audit are reported to the Texas Legislative Audit Committee.

Alamo Colleges was notified of full compliance with the State's investment requirements.

CERTIFICATIONS:

- (1) The Quarterly Investment Report presented as of August 31, 2016 was prepared in accordance with Chapter 2256 of the ("PFIA") Texas Public Funds Investment Act and is in compliance with Alamo Colleges' Investment Policy as adopted by the Board of Trustees of Alamo Colleges, as amended, on October 27, 2015.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

/s/

Diane E. Snyder, CPA, M.S.

Vice Chancellor for Finance and Fiscal Administration

/s/

Pamela K. Ansbury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

/s/

Gertrud Moreno, CPA

Controller

/s/

Tracey Sulak Bedwell, CTP, MBA

Treasurer

Alamo Colleges
Investment Dashboard- Operating Account
August 31, 2016

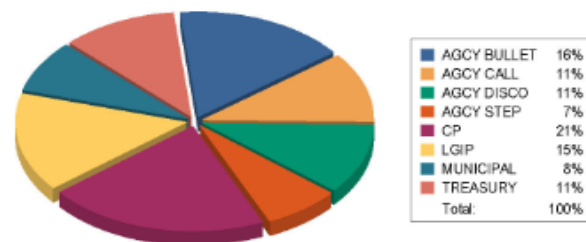
Account Summary

Allocation by Security Type

Beginning Values as of 05/31/16

Ending Values as of 08/31/16

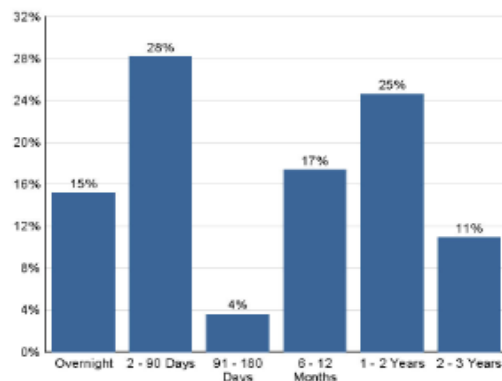
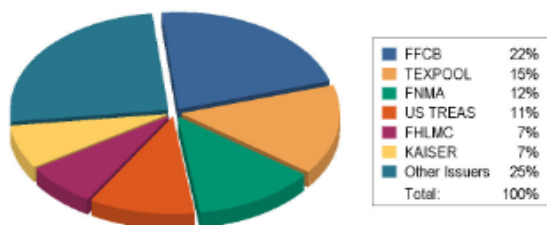
Par Value	180,179,707.29	137,699,866.33
Market Value	180,558,896.14	138,107,366.68
Book Value	180,479,509.23	137,993,741.88
Unrealized Gain /(Loss)	79,386.91	113,624.80
Market Value %	100.04%	100.08%
Weighted Avg. YTW	0.685%	0.758%
Weighted Avg. YTM	0.739%	0.830%



Allocation by Issuer

Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 289



ALAMO COLLEGES
DETAIL OF INVESTMENTS
August 31, 2016

Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Orig Cost	Book Value	Market Value	Days to Mty	Days to Call	YTM	YTW	Credit Ratings
<u>Operating Investments</u>															
10/22/15	AGCY DISCO	FFCB		09/29/16			5,000,000.00	4,982,850.00	4,998,600.00	4,998,990.00	29		0.361	0.361	AA+ /Aaa /AAA
10/22/15	AGCY DISCO	FFCB		10/14/16			5,000,000.00	4,981,602.78	4,997,790.30	4,998,210.00	44		0.371	0.371	AA+ /Aaa /AAA
02/12/16	AGCY DISCO	FFCB		11/09/16			5,000,000.00	4,980,427.78	4,995,016.65	4,997,030.00	70		0.522	0.522	AA+ /Aaa /AAA
02/17/16	AGCY CALL	FHLB	0.720	02/17/17	11/17/2016	QRTLY	5,000,000.00	5,000,000.00	5,000,000.00	5,002,345.00	170	78	0.720	0.720	AA+ /Aaa /AAA
11/30/15	AGCY BULET	FNMA	0.875	08/28/17			7,000,000.00	6,996,150.00	6,997,813.83	7,013,202.00	362		0.907	0.907	AA+ /Aaa /AAA
11/18/14	AGCY BULET	FFCB	1.125	09/22/17			10,000,000.00	10,033,500.00	10,012,585.90	10,032,820.00	387		1.005	1.005	AA+ /Aaa /AAA
05/25/16	AGCY CALL	FHLMC	1.050	05/25/18	11/25/2016	ONE TIME	5,000,000.00	4,999,500.00	4,999,566.15	5,000,105.00	632	86	1.055	1.055	AA+ /Aaa /AAA
07/27/16	AGCY CALL	FHLMC	1.050	07/27/18	10/27/2016	QRTLY	5,000,000.00	5,000,000.00	5,000,000.00	4,988,540.00	695	57	1.050	1.050	AA+ /Aaa /AAA
03/11/16	AGCY BULET	FFCB	1.950	09/17/18			5,000,000.00	5,106,900.00	5,087,061.90	5,099,540.00	747		1.086	1.086	AA+ /Aaa /AAA
02/26/16	AGCY STEP	FNMA	0.750	02/26/19	11/26/2016	QRTLY	10,000,000.00	10,000,000.00	10,000,000.00	10,003,110.00	909	87	1.737	0.750	AA+ /Aaa /AAA
		Subtotal							62,088,434.73	62,133,892.00					
08/17/16	CP - DISC	Toyota Mtr Cr		09/14/16			5,000,000.00	4,998,483.33	4,999,295.85	4,999,320.00	14		0.390	0.390	A1+ /P1
06/21/16	CP - DISC	Salvation Army		09/22/16			4,000,000.00	3,993,800.00	3,998,600.00	3,998,560.00	22		0.601	0.601	A1+/P1
03/29/16	CP - DISC	Nestle Finance Intl Ltd		10/28/16			5,000,000.00	4,981,954.17	4,995,170.85	4,996,350.00	58		0.612	0.612	A1+/P-1/F1+
05/27/16	CP - DISC	Kaiser Foundation Hospital		11/21/16			10,000,000.00	9,956,983.33	9,980,425.00	9,974,060.00	82		0.874	0.874	A1+/F1
06/06/16	CP - DISC	JPMorgan Securities		03/03/17			5,000,000.00	4,960,250.00	4,973,058.35	4,978,150.00	184		1.068	1.068	A1/P1/F1+
		Subtotal							28,946,550.05	28,946,440.00					
10/21/15	MUNICIPAL	Univ of North TX	1.041	04/15/17			2,000,000.00	2,000,000.00	2,000,000.00	2,004,240.00	227		1.041	1.041	Aa2/AA
02/16/16	MUNICIPAL	Univ of Houston	3.250	02/15/18			8,715,000.00	9,092,882.40	8,991,130.42	9,017,323.35	533		1.046	1.046	AA/Aa2
		Subtotal							10,991,130.42	11,021,563.35					
12/18/15	TREAS NOTE	U.S. Treasury	0.875	04/30/17			5,000,000.00	5,000,195.31	5,000,099.40	5,010,255.00	242		0.872	0.872	AA+ /Aaa /AAA
12/18/15	TREAS NOTE	U.S. Treasury	0.875	07/15/17			5,000,000.00	4,994,726.56	4,997,085.30	5,008,985.00	318		0.942	0.942	AA+ /Aaa /AAA
02/18/15	TREAS NOTE	U.S. Treasury	0.750	10/31/17			5,000,000.00	4,966,796.88	4,985,575.65	5,001,365.00	426		1.000	1.000	AA+ /Aaa /AAA
		Subtotal							14,982,760.35	15,020,605.00					
	LGIP	TexPool					20,984,866.33	20,984,866	20,984,866	20,984,866	1		0.338	0.338	AAAm
Total Operating							137,699,866	138,011,869	137,993,742	138,107,367	289		0.830	0.760	
<u>Construction/Other</u>															
	LGIP	TexPool- Construction					1,340,126	1,340,126	1,340,126	1,340,126	1		0.338	0.338	AAAm
	LGIP	TexPool- Other Funds					8,354,180	8,354,180	8,354,180	8,354,180	1		0.338	0.338	AAAm
Total Construction/Other							9,694,306	9,694,306	9,694,306	9,694,306					
Total Investments							147,394,172	147,706,175	147,688,048	147,801,673					
<u>Retainage Accounts for Construction</u>															
	MMDA	Money Market Deposit Acct.					929,185	929,185	929,185	929,185	1		0.070	0.070	FDIC/Collateral
<u>Other Bank Deposits</u>															
	DDA	Bank Deposits					3,600,972	3,600,972	3,600,972	3,600,972	1		-	-	FDIC/Collateral
Total Investments/Bank Deposits							151,924,330	152,236,333	152,218,206	152,331,831					

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)

Aug 31, 2016
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investments (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	5,001,365
U.S. Government Agency Securities ("Agencies")	42,137,317
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOs)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs - "Agency"	
Other CMOs - "Private Label"	
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Other - list by type	
Total Publicly Traded Debt & Similar Investments >1 year	47,138,682

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	10,019,240
U.S. Government Agency Securities ("Agencies")	19,996,575
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	28,946,440
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	30,679,172
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	4,530,158
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - Municipals	11,021,563
Total Short-Term Investments & Deposits	105,193,149
TOTAL INVESTMENTS and DEPOSITS	152,331,831
TOTAL EXCLUDING BANK DEPOSITS	147,801,673