



## A WELL-EDUCATED WORKFORCE IS THE KEY TO A PROSPEROUS SAN ANTONIO COMMUNITY

AlamoPROMISE eliminates financial barriers to higher education, helping students complete college and obtain the necessary skills to hold high-wage, high-demand jobs.

The Alamo Colleges District and its public and private sector partners are providing the promise of the first two years of no-cost community college for eligible students in San Antonio and Bexar County who are seeking associate degrees, transfer, certifications and/or job training.

This program will provide last-dollar funding, filling the gap between a student's financial aid award and the cost of tuition and fees at the Alamo Colleges, enhanced along with college navigation and career pathway support.



## WHY AlamoPROMISE IN OUR REGION?

An investment in college education is an investment in the prosperity and vitality of our community. San Antonio is one of the fastest growing economic regions in the country, yet the percentage of San Antonio's population in poverty was the second highest among the top 25 largest U.S. metro areas in 2017.



**WORKFORCE NEEDS** - 65% of all jobs require credentials beyond high school by the year 2020; but only 33% of adults have an associate degree or higher in San Antonio.

**EDUCATIONAL ATTAINMENT** - Only 45% of high school seniors attend college, and only 33% complete college in San Antonio (12% lower than the national average). Education impacts individual earnings five times more than any other demographic factor.

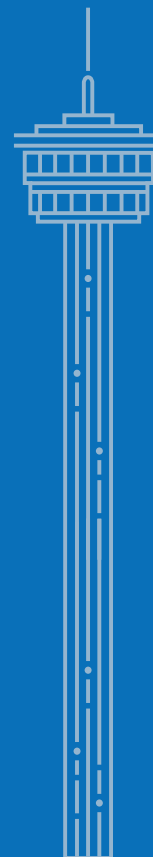


**EQUITY** - Only 11% of 8th grade students from low-income families in Bexar County earned a two- or four-year degree six years after high school graduation. Of those students, 16% are Black, 15% Latino, and 32% White.

# \$9,400 EARNINGS INCREASE

The average associate degree graduate from the Alamo Colleges District — the largest provider of higher education in South Texas — will experience a \$9,400 earnings increase each year compared to a high school graduate in Texas.

Through achieving a degree, students will receive a stream of higher future earnings that will continue to grow throughout their working lives.



# COLLEGE PROMISE ACROSS THE NATION

All across the nation, there are states and localities building support for College Promise programs that allow students to start and complete a community college education without taking on mountains of student debt. As of May 2017, there were 242 total Promise programs in the United States across 44 states, and momentum is growing with state-programs in 19 states.

## AlamoPROMISE FUNDING

Nationally, College Promise programs are funded based on the resources available to the specific community it serves. AlamoPROMISE will seek a combination of sustainable and continuous public and private funding sources.



### PUBLIC FUNDING

- The City of San Antonio
- Bexar County
- The Alamo Colleges District



### PRIVATE FUNDING

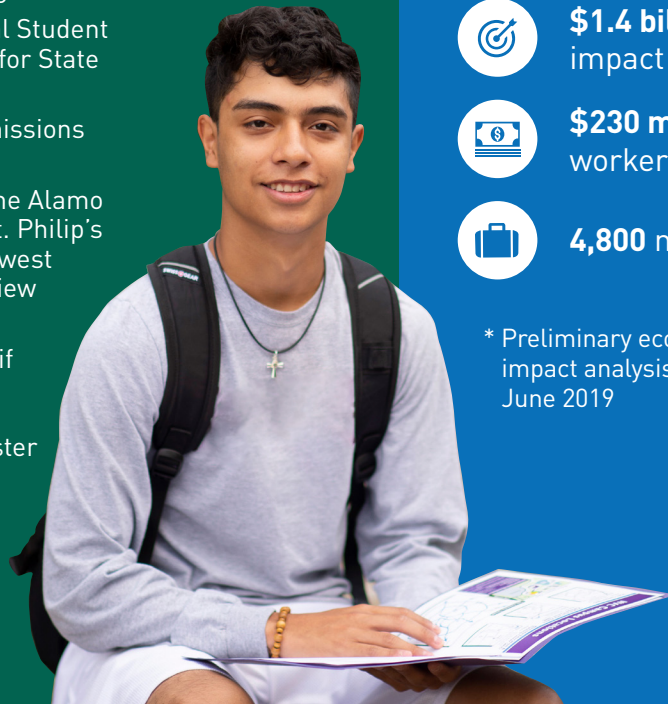
- Individuals
- Corporations
- Foundations

## AlamoPROMISE ELIGIBILITY STUDENT CHECKLIST

To be AlamoPROMISE Scholars, students must meet eligibility criteria, pledge, apply and enroll during their senior year at participating high schools and:

- ✓ Submit the AlamoPROMISE Pledge
- ✓ File a Free Application for Federal Student Aid (FAFSA) or Texas Application for State Financial Aid (TAFSA)
- ✓ Complete the application for admissions through ApplyTexas
- ✓ Complete registration at one of the Alamo Colleges; San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College or Northeast Lakeview College
- ✓ Participate in a Summer Bridge (if high school grade point average is below a 2.5 GPA) & Career Bootcamp prior to the Fall semester
- ✓ Maintain a 2.0 GPA and complete at least 18 credit hours per academic year

[alamo.edu/promise](http://alamo.edu/promise)



## 5-YEAR IMPACT

### OF AlamoPROMISE

An investment in educating local talent is an investment in the prosperity and vitality of our community.

### EDUCATION IMPACT



Projected total net increase in ACD students over five years: **19,085 new students**, doubling the total enrollment of new students over five years.



**Overall Alamo Colleges District college-going growth** from 20% pre-AlamoPROMISE to 45% in Year 5 for participating high schools



**Overall higher education-going rate growth** from 49% pre-AlamoPROMISE to 70% in Year 5 for participating high schools

### ECONOMIC IMPACT



**1% increase** to metro GDP



**\$1.4 billion** in direct economic impact



**\$230 million** more income to workers



**4,800** new jobs

\* Preliminary economic impact analysis estimates June 2019