

Federal Parent Loan for Undergraduate Students (PLUS)

Student Information

Last Name	First Name	
Banner ID	Primary College	ACES E-mail

Federal PLUS loans are for parents of undergraduate students who wish to help pay educational expenses for their dependent child.

Overview:

- The U.S. Department of Education is the *lender*.
- The borrower must not have an *adverse credit history*.
- Loans have a fixed *interest rate* of 6.41%.
- The **maximum loan amount** is the student's cost of attendance (determined by the school) minus any other financial aid received.
- Be a parent (biological, adoptive, or in some cases, stepparent) of a dependent undergraduate student enrolled at least half-time participating school.
- Meet the general requirements for Federal Student Aid. See <http://studentaid.ed.gov/types/loans/plus> about the general requirements, loan limits, and other information pertaining to the PLUS Loan Program.

REQUIRED:

All parent borrowers are required to complete a **Master Promissory Note (MPN)** for their PLUS Loan. MPNs may be completed by going to WWW.Studentloans.gov. The MPN process must be completed before the loan can be originated and funded.

Adverse Credit History

A credit check will be performed during the application process. For more information about the options available to those with adverse credit history, please go to <http://studentaid.ed.gov/types/loans/plus>

If a parent borrower is unable to secure a PLUS loan, the undergraduate dependent student may be eligible for additional unsubsidized loans to help pay for his or her education. See: <http://studentaid.ed.gov/types/loans/plus>

Parent Information (All fields must be completed)

Last Name	First	
Parent's Full Address		
Parent's Citizenship Status	Date of Birth	SSN
Phone Number	Amount Requested	\$

Parent Signature _____ Date _____